

RCM BANK RECONCILIATION PROCESS (BRP) SOLUTION

Process Automation for Medical Claims Payment
and Patient Visit Reconciliation Management

Reconciling payor claim payments with practice management patient visit claims is a daunting task that is often manual and requires toggling between multiple spreadsheets, systems and people.



Does your practice have multiple locations across the city, state or even country?



Are these locations on the same Practice Management System?



Do your current systems fall short of their expectations?



Are there key gaps or shortfalls between their existing systems that they fill with manual efforts and spreadsheets?



Is there a growing list of unmatched or unreconciled transactions from patient visits?



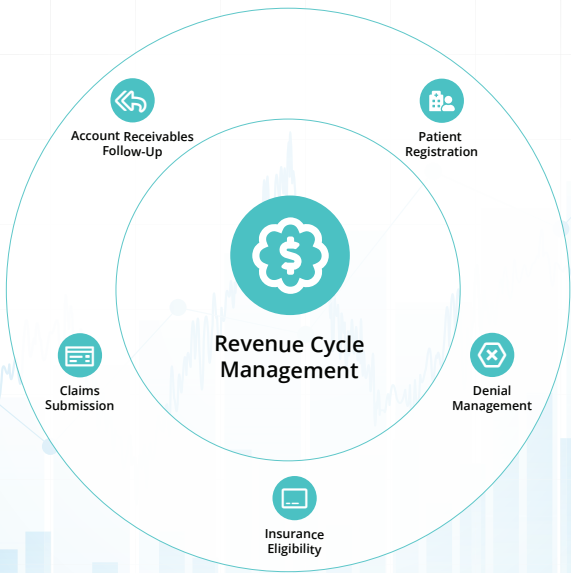
Are there gaps in data access, reporting and visibility across multiple practices and locations?

TAP...theAppPlace is the solution to these very common business problems.

This prebuilt, pre-integrated growing digital toolbox creates web, mobile, and cloud configurable and custom solutions. These solutions can easily scale for medical practices who have **Manual Efforts and SpreadSheets (MESS)** in the payment reconciliation processes.

A typical medical practice experiences the following Manual Efforts and SpreadSheets (MESS) roadblocks across the entire reconciliation process continuum.

- ⊗ Multiple locations/practices
- ⊗ Multiple payors
- ⊗ Information access across locations and payors
- ⊗ 15 person cash posting team
- ⊗ Manual entry of bank transactions in spreadsheets
- ⊗ Manually entering PM system transactions in spreadsheets
- ⊗ Spending 20+ extra hours weekly
- ⊗ Inaccurate posting
- ⊗ Limited reporting/visibility
- ⊗ Inability to assess payments across the enterprise



TAP solutions always improve productivity, save money and position businesses for success in a short period of time.

For medical practices this means:

- Automated daily bank transaction extracts using Robotic Process Automation (RPA)
- Automation daily /real-time PM system transaction extract
- Automated reconciliation between bank and PM systems that achieves 70% reconciliation
- Real-time analytics and progress monitoring
- Infinitely more efficient

Process automation steps include:

- Receive and populate bank payments from payors
- Auto reconcile payments with practice management system patient visits/claims
- Reporting and analytics available via web and mobile access
- Quick view of all outstanding assigned transactions to reconcile patient visit claims
- **BRP Auto reconciles approx. 70%, leaving accounting staff to focus on discrepancies where transactions are not posted in PM system**

Here are some TAP Solution and Success examples!



We recently streamlined a very manual and spreadsheet intensive revenue cycle reconciliation process integrating with an Electronic Medical Record system saving over \$100k/year!



TAP BRP automatically reconciles approximately 70% of practice transactions and claims!

The TAP method to eliminate the MESS is simple, and process automation brings significant time and cost savings for medical practices who manually reconcile claims payments.

**Get started today!
Visit tapinnov.com to learn more.**



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About TAP Innovations

theAppPlace (TAP) Innovations delivers cloud-based solutions to eliminate Manual Efforts and SpreadSheets (MESS). TAP...THE Integrated Digital Toolbox automates manual processes and greatly reduces spreadsheet sprawl, actions data into information and performs intelligent content organization across people and entity enterprises. A growing set of Digital Tools for CRM, Business Intelligence, Integrations, and more are web and mobile enabled and quick to fill data interoperability gaps with core business systems. TAP Innovations solutions have been implemented to streamline business processes for leading healthcare and financial management organizations as well as internal departments for companies from 50-15,000 employees and users.

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